

## **Announcement of RESOLUTION TO BORROW for residents**

At the Chitterne Parish Council meeting of the 9<sup>th</sup> March 2020 it was resolved to seek approval of the Secretary of State for Communities and Local Government to apply for a loan of £400,000 up to 50 years for the purpose of facilitating the purchase of the freehold of the Kings Head public house in the village of Chitterne situated in the county of Wiltshire and to cover refurbishment required for the interior, including creating more space for an extra 10 covers, purchase of required pub furniture, an upgrade of the cellar equipment and a possible upgrade of the sewage plant.

Once purchased the public house would be let to the Chitterne Community Pub Group Ltd to enable it to remain open for the benefit of the whole community. The annual loan repayments will come to around £19,000. These will be repaid from the income derived from the lease of the Kings Head to the Chitterne Community Pub Group Ltd. If you have any views or opinions you wish to feed in please contact the parish council direct. [chitternepc@gmail.com](mailto:chitternepc@gmail.com)